

Black Lives Matter Real Estate Forum, LLC
Proforma Financial Statements

Income Statement

	2020	2021
Operating Revenues		
Membership Fees	\$ 44,750.00	\$ 81,250.00
Other Revenue & Refunds	\$ 540.00	\$ 527.65
Total Operating Revenues	\$ 45,290.00	\$ 81,777.65
 Operating Expenses		
PayPal/Bank Fees	\$ 990.41	\$ 2,470.22
Travel and Insurance	\$ 242.77	\$ 7,028.15
Member Events Food/Beverage/Supplies	\$ -	\$ 1,818.75
Internet and Cell Phone	\$ 3,224.08	\$ 3,805.93
Office	\$ -	\$ 268.53
Cloud Subscriptions	\$ 2,735.32	\$ 3,460.17
Advertising/Video Editing/Printing/Copying	\$ 219.60	\$ 817.47
Social Media Consultants	\$ 50.00	\$ 9,000.00
Legal	\$ 454.57	\$ 845.00
Accounting	\$ -	\$ -
Books/Networking Events/Miscellaneous	\$ 210.90	\$ 366.15
Total Operating Expenses	\$ 8,127.65	\$ 29,880.37
 Net Operating Income	 \$ 37,162.35	 \$ 51,897.28
 Other Income & Expenses		
Interest Income	\$ -	\$ 3,000.00
Fundraising for scholarship		\$ 1,255.00
Scholarship, Fees, & Delivery Costs		\$ (1,208.95)
Cash Back from Credit & Debit Cards	\$ 3.22	\$ 76.08
Total Other Income	\$ 3.22	\$ 3,122.13
 Total Income	 \$ 37,165.57	 \$ 55,019.41

Black Lives Matter Real Estate Forum, LLC
Proforma Financial Statements

Balance Sheet

	31-Dec-20	31-Dec-21
Assets		
Current assets:		
Cash	\$ 33,310.79	\$ 41,478.98
Marketable Securities	\$ -	\$ -
Inventories	\$ -	\$ -
Accounts receivable	\$ -	\$ -
Pre-paid expenses	\$ -	\$ -
Other	\$ -	\$ -
Total current assets	\$ 33,310.79	\$ 41,478.98
Long-term Assets		
Property and equipment	\$ -	\$ -
Leasehold improvements	\$ -	\$ -
Less accumulated depreciation	\$ -	\$ -
Long-term investments	\$ 10,000.00	\$ 28,003.27
Total Long-Term Assets	\$ 10,000.00	\$ 28,003.27
Other assets:		
Goodwill	\$ -	\$ -
Total other assets	\$ -	\$ -
Total Assets	\$ 43,310.79	\$ 69,482.25
Liabilities		
Current liabilities:		
Accounts payable	\$6,364.45	\$ 360.00
Accrued wages	\$ -	\$ -
Accrued compensation	\$ -	\$ -
Income taxes payable	\$ -	\$ -
Unearned revenue	\$ -	\$ -
Other	\$ -	\$ -
Total current liabilities	\$ 6,364.45	\$ 360.00
Long-term liabilities:		
Mortgage payable	\$ -	\$ -
Total long-term liabilities	\$ -	\$ -
Total Liabilities	\$ 6,364.45	\$ 360.00
Owner's Equity:		
Equity Issuance	\$ -	\$ -
Net Earnings	\$ 37,165.57	\$ 55,019.41
Member Injection / Withdrawal	\$ 100.00	\$ (22,600.00)
Net Change Owner's Equity	\$ 37,265.57	\$ 32,419.41
Total Accumulated Owner's equity	\$ 37,265.57	\$ 69,684.98
Total Liabilities and Owner's Equity	\$ 43,630.02	\$ 70,044.98
<i>Balance Difference</i>	<i>\$ (319.23)</i>	<i>\$ (562.73)</i>

Black Lives Matter Real Estate Forum, LLC
Proforma Financial Statements

Statement of Cash Flows

	2020	2021
Operating Activities		
Cash Receipts	\$ 45,293.22	\$ 81,899.78
Expenses	\$ (8,127.65)	\$ (29,880.37)
Cash from Accounts Receivables	\$ -	\$ -
Cash from Accounts Payables	\$ 6,364.45	\$ (6,901.47)
Net Cash from Operations	\$ 43,530.02	\$ 45,117.94
Investing Activities		
Cash Receipts from Investment & Financing Activities	\$ -	\$ 43,000.00
Cash Outflows for Loans to Related Entities	\$ (10,000.00)	\$ (58,003.27)
Net Cash from Investing Activities	\$ (10,000.00)	\$ (15,003.27)
Financing Activities		
Cash Receipts from Equity Issuance	\$ -	\$ -
Cash Receipts from Borrowing Loans	\$ -	\$ -
Cash Outflows for Stock Repurchase	\$ -	\$ -
Cash Outflows for Repayment of Loans	\$ -	\$ -
Dividends	\$ -	\$ -
Member Injection / Draw	\$ 100.00	\$ (22,600.00)
Net Cash from Financing Activities	\$ 100.00	\$ (22,600.00)
Net Cash Change for Period	\$ 33,630.02	\$ 7,514.67
Cash at Beginning of Period	\$ -	\$ 33,630.02
Projected Cash at End of Period	\$ 33,630.02	\$ 41,144.69
Actual Cash Balance on 12/31	\$ 33,310.79	\$ 41,478.98
<i>Difference</i>	<i>\$ (319.23)</i>	<i>\$ 334.29</i>